## MATH 5010 - Quiz 8

Name:

Date:
4.1 Two balls are chosen randomly from an urn containing 8 white, 4 black, and 2 orange balls. Suppose that we win $\$ 2$ for each black ball selected and we lose $\$ 1$ for each white ball selected. Let $X$ denote our winnings. Note that your winnings are $-\$ 2$ if you get two white balls. Find the expected value of $X$.

$$
\begin{aligned}
& p(x)=\left\{\begin{array}{ll}
\binom{8}{2} /\binom{14}{2} & x=-2, \\
\binom{2}{2} /\binom{4}{2} & x=0, \\
\binom{4}{2} /\binom{14}{2} & x=4, \\
\binom{8}{1}\binom{2}{1} /\binom{14}{2} & x=-1, \\
\binom{2}{1}\binom{4}{1} /(14 \\
2
\end{array}\right) \quad \begin{array}{c}
x=2, \\
\binom{8}{1}\binom{4}{1} /\binom{12}{2} \\
0
\end{array} \\
& E(X)=\underline{-2\binom{8}{2}-16+0+32+2(8)+4\binom{4}{2}} \\
& \binom{14}{2} \\
& =0 \text {. }
\end{aligned}
$$

