

- **Product rule:** If $F(x) = f(x)g(x)$ then

$$F'(x) = f'(x)g(x) + f(x)g'(x).$$

- **Quotient rule:** If $F(x) = \frac{f(x)}{g(x)}$ then

$$F'(x) = \frac{f'(x)g(x) - f(x)g'(x)}{g(x)^2}.$$

- **Chain rule:** If $F(x) = f(g(x))$ then

$$F'(x) = f'(g(x))g'(x).$$

- **Power rule:** If $F(x) = f(x)^n$ then

$$F'(x) = nf(x)^{n-1}f'(x).$$

- **Quadratic formula:** If $ax^2 + bx + c = 0$ then

$$x = \frac{-b \pm \sqrt{b^2 - 4ac}}{2a}.$$

- **Integrals:**

$$\int f'(x)f(x)^n dx = \frac{f(x)^{n+1}}{n+1} + C \text{ if } n \neq -1;$$

$$\int f'(x)f(x)^{-1} dx = \ln |f(x)| + C;$$

$$\int f'(x)e^{f(x)} dx = e^{f(x)} + C.$$

- **Elasticity:** If q is the quantity and p is the price then the elasticity is

$$-\frac{p}{q} \frac{dq}{dp}.$$

- **Present value:** If $f(t)$ is a revenue stream and r the interest then the future value of the stream after T years is

$$\int_0^T f(t)e^{-rt} dt.$$

(1) Find the derivative $\frac{dy}{dx}$ if

(a) $y = xe^{x^2}$

(b) $y = \ln(x^2 + 3)$

(c) $y = \frac{1}{\sqrt{x^2 + 1}}$

(d) $y = \frac{e^{\sqrt{x}}}{1 + x}$

(e) $y = \ln(x(x^2 + 1))$

(f) $y = e^{3x^2+1}$

(2) Find the second derivative of $f(x) = \frac{x}{3x+1}$.

(3) Find the equation of the tangent line to $y^3 = x^2 - 3$ at $(x, y) = (-2, 1)$.

(4) Let $f(x) = \frac{4x^2+1}{3x^2+1}$. The first derivative of f is $f'(x) = \frac{2x}{(3x^2+1)^2}$ and the second derivative is $f''(x) = \frac{2(1-9x^2)}{(3x^2+1)^3}$.

(a) Find the critical values of f .

(b) Find the intervals where f is increasing and the intervals where f is decreasing.

(c) Find the intervals where f is concave up and the intervals where f is concave down.

(d) Find x -values for any inflection points for f .

(e) Find the x -values of any relative maxima and minima. Make sure you clear which values correspond to maxima and which to minima.

(f) Find the horizontal and vertical asymptotes.

(5) If $f(x, y) = \frac{x}{y-x}$, determine the following:

(a) $\frac{\partial f}{\partial x}$

(b) $\frac{\partial^2 f}{\partial x \partial y}$

(6) Compute the following integrals:

(a) $\int \frac{3x}{x^2 + 1} dx$

(b) $\int \frac{x}{(x^2 + 2)^2} dx$

(c) $\int 8x\sqrt{x^2 - 1} dx$

(d) $\int_0^1 \frac{x}{e^{x^2}} dx$

(e) $\int_0^4 \frac{x}{\sqrt{x^2 + 9}} dx$

(7) Suppose that a donor wishes to provide a cash gift to the University that will generate a continuous income stream with an annual rate of flow at time t given by $f(t) = \$80,000$ per year. If the annual interest rate of 4% compounded continuously, find the capital value of this income stream.

(8) A company has an income stream of $f(t) = 7000e^{-.03t}$ in dollars per year. Find the present value of the income stream over the next 10 years if it is invested at a rate of 2% a year compounded continuously. Also find the capital value of the income stream given the same rate of interest.

(9) Find the area of the region between the curves $y = x^2 - 1$ and $y = -x - 1$.

(10) A company's profit from selling pens and pencils is

$$P(x, y) = 3x + 2y - .01x^2 - .02y^2 - .003xy$$

where x is the number of pens and y is the number of pencils. If 20 pens and 10 pencils have been sold what is the approximate amount of profit from selling the 11th pencil?

- (11) The marginal cost function for an item is $\overline{MC}(x) = 100 + 3x$ and the marginal revenue function is $\overline{MR}(x) = 300 - x$. The initial cost is \$50. Find the maximum profit or minimal loss.
- (12) The profit function for an item is $P(x) = 9x - x^3 - 3x^2 - 2$ and you are only allowed to make up to 10 items. Find the maximum profit or minimal loss.
- (13) The profit function for an item is $P(x) = x + \frac{100}{x - 20} + 2$ and you are only allowed to make up to 15 items. Find the maximum profit or minimal loss.
- (14) The demand function for a certain item is given by

$$(p + 1)(q + 6)^2 = 1000.$$

Find the elasticity of demand when $p = 9$. If the price is increased will revenue increase or decrease?

- (15) In 1988 the Lorenz curve for income distribution in the U.S. was $y = x^{2.3521}$. What was the Gini coefficient? If the Gini Coefficient in another country that some year was .4 was the income distribution more equal in this country or in the U.S.
- (16) Find the consumer's surplus at the equilibrium price given that the demand function is $p = -x^2 - 6x + 75$ and the supply function is $p = 2x + 10$.
- (17) Find the consumer's surplus at the equilibrium price given that the demand function is $p = -x + 170$ and the supply function is $p = x^2 + 4x + 20$.